



25 February 2010

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Innospec Ltd charged over bribery and corruption

Innospec Limited, a UK subsidiary of Innospec Inc, a US NASDAQ listed company, has appeared before District Judge Timothy Workman at City of Westminster Magistrates' Court in response to a summons from the court on an application from the Serious Fraud Office alleging conspiracy to corrupt, contrary to Section 1 of the Criminal Law Act 1977. This case concerns bribery on a significant scale by Innospec and its agents in Indonesia.

The charge relates to Innospec Limited, that between 14 February 2002 and 31 December 2006, conspired with certain of its directors, executives, employees and agents to give or agree to give corrupt payments [contrary to section 1 of the Prevention of Corruption Act 1906] to public officials and other agents of the Government of Indonesia as inducements to secure, or as rewards for having secured, contracts from the Government of Indonesia for the supply of Tetraethyl Lead ("TEL") to the said Government of Indonesia by Innospec Limited.

The case was transferred to Southwark Crown Court pursuant to section 51 Crime & Disorder Act 1998 where Innospec Ltd will appear next on 4 March 2010. Details of the alleged offences will be available at that time

Innospec Limited of Oil Sites Road, Ellesmere Port, Cheshire manufactures an anti knock fuel additive called TEL.



Serious Fraud Office

News release
25 February 2010

Notes for editors:

1. The Serious Fraud Office is a government department responsible for investigating and prosecuting serious and complex fraud. The SFO is headed by the Director (Richard Alderman) who exercises powers under the superintendence of the Attorney General. These powers are derived from the Criminal Justice Act (1987).
2. This investigation was launched in May 2008 and is being conducted by the Serious Fraud Office with the assistance Cheshire Police.

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